

REGISTERED NUMBER: 01302353 (England and Wales)

Report of the Directors and
Unaudited Financial Statements
for the Year Ended
30 June 2019
for
Oadby (Granville) Tennis & Social Club
Limited

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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Oadby (Granville) Tennis & Social Club
Limited

Company Information
for the Year Ended 30 June 2019

DIRECTORS: G Van Der Byl
S M Lester
G B Milne
L Mehmet
P D Handford
A Brown

SECRETARY: S M Lester

REGISTERED OFFICE: Leicester Road
Oadby
Leicestershire
LE2 4AB

REGISTERED NUMBER: 01302353 (England and Wales)

Oadby (Granville) Tennis & Social Club
Limited

Company Information
for the Year Ended 30 June 2019

ACCOUNTANTS:

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

The directors present their report with the financial statements of the company for the year ended 30 June 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing lawn tennis, other recreational facilities and social events for local residents and their children.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2018 to the date of this report.

G Van Der Byl
S M Lester
G B Milne
L Mehmet
P D Handford
A Brown

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S M Lester - Secretary

3 October 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oadby (Granville) Tennis & Social Club Limited for the year ended 30 June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Oadby (Granville) Tennis & Social Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oadby (Granville) Tennis & Social Club Limited and state those matters that we have agreed to state to the Board of Directors of Oadby (Granville) Tennis & Social Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oadby (Granville) Tennis & Social Club Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Oadby (Granville) Tennis & Social Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oadby (Granville) Tennis & Social Club Limited. You consider that Oadby (Granville) Tennis & Social Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oadby (Granville) Tennis & Social Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants

This page does not form part of the statutory financial statements

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Oadby (Granville) Tennis & Social Club
Limited

Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

3 October 2019

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Oadby (Granville) Tennis & Social Club
Limited

Income Statement
for the Year Ended 30 June 2019

	Notes	30.6.19 £	30.6.18 £
TURNOVER		65,769	60,267
Administrative expenses		<u>(69,049)</u>	<u>(64,455)</u>
		(3,280)	(4,188)
Other operating income		<u>6,050</u>	<u>5,337</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		2,770	1,149
Tax on profit		<u>(173)</u>	<u>(168)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>2,597</u></u>	<u><u>981</u></u>

The notes form part of these financial statements

Balance Sheet
 30 June 2019

	Notes	30.6.19		30.6.18	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		158,592		183,949
CURRENT ASSETS					
Stocks		746		843	
Debtors	5	1,436		1,256	
Cash at bank and in hand		39,912		20,380	
		<u>42,094</u>		<u>22,479</u>	
CREDITORS					
Amounts falling due within one year	6	<u>39,847</u>		<u>43,686</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,247</u>		<u>(21,207)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,839</u>		<u>162,742</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>27,000</u>		<u>31,500</u>
NET ASSETS			<u><u>133,839</u></u>		<u><u>131,242</u></u>

The notes form part of these financial statements

Balance Sheet - continued
30 June 2019

	Notes	30.6.19		30.6.18	
		£	£	£	£
RESERVES					
Retained earnings			133,839		131,242
			<u>133,839</u>		<u>131,242</u>
			<u>133,839</u>		<u>131,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 3 October 2019 and were signed on its behalf by:

S M Lester - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Oadby (Granville) Tennis & Social Club Limited is a private company, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and services. Subscription income is recognised over the period of the subscription. The clubhouse hire income is recognised over the period of the clubhouse hire. Fundraising income and bar profits are recognised immediately as they are received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubhouse	- 10% on cost and 2% on buildings only
Courts	- 50% on cost and 10% on cost
Floodlights	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Car park and garage	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

2. ACCOUNTING POLICIES - continued

Grant income

Grants received in respect of capital expenditure are treated as deferred income and credited to the profit and loss account over the life of the asset.

Revenue grants are included in the profit and loss account in the year of receipt.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Clubhouse £	Courts £	Floodlights £
COST			
At 1 July 2018 and 30 June 2019	105,923	170,724	68,555
DEPRECIATION			
At 1 July 2018	53,591	43,011	68,555
Charge for year	7,105	17,072	-
At 30 June 2019	60,696	60,083	68,555
NET BOOK VALUE			
At 30 June 2019	45,227	110,641	-
At 30 June 2018	52,332	127,713	-

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Car park and garage £	Totals £
COST			
At 1 July 2018 and 30 June 2019	48,261	25,532	418,995
DEPRECIATION			
At 1 July 2018	44,626	25,263	235,046
Charge for year	911	269	25,357
At 30 June 2019	45,537	25,532	260,403
NET BOOK VALUE			
At 30 June 2019	2,724	-	158,592
At 30 June 2018	3,635	269	183,949

Included in the cost of the clubhouse is land amounting to £9,199 (2017 - £9,199) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Other debtors	700	540
Prepayments and accrued income	736	716
	<u>1,436</u>	<u>1,256</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Other loans	4,500	4,500
Payments on account	15,548	16,011
Corporation tax	170	168
Other creditors	900	900
Accruals and deferred income	18,729	22,107
	<u>39,847</u>	<u>43,686</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19	30.6.18
	£	£
Other loans - 1-2 years	4,500	4,500
Other loans - 2-5 years	13,500	13,500
Other loans more 5yrs instal	9,000	13,500
	<u>27,000</u>	<u>31,500</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>9,000</u>	<u>13,500</u>

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital. In the event of a winding up shortfall, members guarantee the sum of £1 each.

Detailed Profit and Loss Account
for the Year Ended 30 June 2019

	30.6.19		30.6.18	
	£	£	£	£
Turnover				
Subscriptions & entrance fees	31,770		31,979	
Visitors fees	95		90	
Hire of clubhouse & courts	6,573		5,595	
Tennis income	931		776	
Coaching income	22,878		17,624	
Bar profit	612		824	
Floodlighting	757		970	
Fund raising	2,153		2,399	
Donations	-		10	
	<u> </u>	65,769	<u> </u>	60,267
Other income				
Feed in tariff	2,600		1,887	
Grants	3,450		3,450	
	<u> </u>	6,050	<u> </u>	5,337
		<u>71,819</u>		<u>65,604</u>
Expenditure				
Rates and water	2,689		3,050	
Tennis Leicestershire	1,783		1,723	
Insurance	2,208		2,157	
Light and heat	3,164		2,569	
Coaching expenditure	24,797		18,121	
Ground maintenance	599		881	
Cleaning	1,372		1,153	
Repairs & renewals	5,247		5,748	
Telephone	595		595	
Post and stationery	-		59	
Sundry expenses	146		12	
Accountancy	1,092		996	
	<u> </u>	43,692	<u> </u>	37,064
Carried forward		28,127		28,540

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Oadby (Granville) Tennis & Social Club
Limited

Detailed Profit and Loss Account
for the Year Ended 30 June 2019

	30.6.19		30.6.18	
	£	£	£	£
Brought forward		28,127		28,540
Depreciation				
Clubhouse	7,105		7,105	
Tennis courts	17,072		17,072	
Floodlights	-		1,673	
Fixtures and fittings	911		1,268	
Garage & car park	269		273	
	<u> </u>	25,357	<u> </u>	27,391
NET PROFIT		<u>2,770</u>		<u>1,149</u>

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